

The board of directors' proposal for guidelines for appointment of the nominating committee

The board of directors of Mekonomen Aktiebolag (publ) proposes that the annual general meeting adopts the following guidelines for appointment of the nominating committee.

Mekonomen shall have a nominating committee consisting of four members. The four largest shareholders of Mekonomen shall be entitled to appoint one member each. The four largest shareholders, based on the records of registered shareholders kept by Euroclear Sweden AB as per August 31, will be contacted by the board of directors. If any of the four largest shareholders wishes to abstain from its right to appoint a member to the nominating committee, the subsequently largest shareholder shall be offered the right to appoint such member.

The nominating committee's composition shall be publicly announced by Mekonomen as soon as it has been appointed, however not later than six months prior to the annual general meeting. The nominating committee's mandate period applies until a new nominating committee has been appointed. The chairman of the nominating committee shall, unless the members agree otherwise, be the member representing the largest shareholder.

If a member of the nominating committee leaves the committee before its assignment has been completed or if a material change occurs in the ownership structure after the appointment of the nominating committee, the nominating committee's composition shall be changed in accordance with the above principles. Changes in the nominating committee's composition shall be publicly announced on the company's website. No fees shall be payable to the members of the nominating committee.

The nominating committee's task is to present proposals prior to the annual general meeting regarding the number of the directors of the board of Directors, the composition of the board and the fees payable to the directors and special fees payable for committee assignments, if any. Further, the nominating committee shall present proposals for the chairman of the board and the chairman to preside over the annual general meeting and, where applicable, on auditors and their fees. The nominating committee's proposals shall be publicly announced in connection with the publication of the notice of the annual general meeting.

In connection with its assignment the nominating committee shall fulfil the duties which, according to the Swedish Code of Corporate Governance, are incumbent upon the company's nominating process, and at the request of the committee, Mekonomen shall provide personnel resources, such as a secretarial function for the committee, to facilitate the committee's work. Where needed, Mekonomen shall also be able to bear reasonable costs for external consultants which are deemed by the nominating committee to be necessary for the committee to fulfil its assignment.

Stockholm in March 2010

The Board of Directors

MEKONOMEN AKTIEBOLAG (publ)

This is a translation of the Swedish version of the statement. In case of any discrepancies, the Swedish version shall prevail.